

Date of Incorporation: 2nd May, 2013  
Accounting Year 2022-23

CIN: U45400WB2013PTIC192906  
Assessment Year 2023-24

# **Astdurga Construction Private Limited**

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata-  
700064

## **Annual Report as on 31st March, 2023**

### **Auditor**

**AVGN & Associates**  
**Kalyan Bhawan, Ground Floor**  
**2, Lala Lajpat Rai Sarani**  
**Kolkata- 700020**  
**Contact No. 033 4066 4343**  
**Email: info.avgn@gmail.com**

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

## BOARD REPORT

To  
The Members,

The Directors have pleasure in submitting their 10th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

### **FINANCIAL RESULTS**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	(₹ in hundred)	
	2022-23	2021-22
Revenue From Operations	27,02,001.33	52,31,675.81
Other Income	47,923.90	38,516.27
Total Income	<b>27,49,925.23</b>	<b>52,70,192.08</b>
Profit/(Loss) Before Tax:	<b>8,45,046.78</b>	<b>18,06,872.82</b>
Less: Tax Expenses		
Current Tax	2,25,190.75	4,82,390.84
Deferred Tax	(376.01)	418.15
Total Tax expense	2,24,814.74	4,82,808.99
Profit/(Loss) after Tax	6,20,232.04	13,24,063.83
Less: Transfer to Reserves	-	-
Balance Transferred to Balance Sheet	<b>6,20,232.04</b>	<b>13,24,063.83</b>

### **STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS, IF ANY.:**

Profit before tax is Rs. 84504678/- against profit of Rs. 180687282/- in the previous year after providing taxation of Rs. 22481474/- and Rs. 48280899/- respectively, the net Profit of the Company for the year under review was placed at Rs. 62023204/- as against profit of Rs. 132406383/- in the previous year. Company is engaged in Business of Real Estate and there is no change in the nature of the business of the Company during the year.

### **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

### **DIVIDEND**

Your Directors have not recommended any dividend during the year due to retention of profits for future expansion and growth of business by the company.

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

---

## **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in earlier years.

## **TRANSFER TO RESERVES**

Company has not transferred any amount to any reserve during the year under review.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Company have not taken any major steps towards conservation of energy and technology absorption. During the year, the total foreign exchange outgo and the total foreign exchange earned was Rs. NIL.

## **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Annual Report on CSR activities, as per the prescribed format under the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, is annexed at Annexure - A

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Particulars of loan, guarantees given or investments made by the Company under Section 186 of the Companies Act, 2013 during the year is annexed to this Report as Annexure - B.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 28 to the Balance Sheet as on 31st March, 2023.

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 10 (Ten) Board meetings during the financial year under review.

Date of the meeting	No. of Director as on the date of meeting	No. of director attended the meeting
29-04-2022	2	2
14-06-2022	2	2
25-06-2022	2	2
03-08-2022	2	2
10-08-2022	2	2
20-09-2022	2	2
30-09-2022	2	2
22-11-2022	2	2
20-01-2023	2	2
20-03-2023	2	2

## DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

---

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis; and

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture and Associates Company during the year under review.

## **DEPOSITS**

The Company has not accepted any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the year.

## **DIRECTORS**

There was no Director who was appointed/ceased/re-elected/re-appointed during the year. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

## **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

---

## STATUTORY AUDITORS

At the Annual General Meeting held on 30/09/2022, M/s AVGN & Associates (Formerly known as BLA & Associates), Chartered Accountants, Firm Registration No. 325665E, were appointed as the statutory auditor of the company to hold the office till the conclusion of the Annual General Meeting to be held in calendar year 2027.

## DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## CHANGE IN SHARE CAPITAL

During the Financial Year 2022-23, there was no change in the share capital of the Company.

## SHARES

- a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

## DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

---

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

## **DETAILS OF WEB ADDRESS, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED**

During the year under review, the company does not have any website.

## **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

During the year under review, auditors of the company have not reported any fraud under sub-section (12) of section 143 other than those which are reportable to the Central Government.

## **DISCLOSURE AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.**

In terms of Section 148 of the Act, the Company is required to maintain cost records and have the audit of its cost records conducted by a Cost Accountant. Cost records are prepared and maintained by the Company as required under Section 148(1) of the Act.

The Board of Directors of the Company have approved the appointment of M/s Amit Khetan & Co. as the cost auditors of the Company (Firm Registration No. 102559) for the year ending March 31, 2024. M/s Amit Khetan & Co. have vast experience in the field of cost audit and have been conducting the audit of the cost records of the Company.

## **DETAILS OF APPLICATION MADE OR PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:**

During the year under review, there were no applications made or proceedings in the name of the company under the Insolvency and Bankruptcy Code, 2016.

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

## DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of loans taken from banks and financial institutions.

## ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

### FOR AND ON BEHALF OF THE BOARD

ASTDURGA CONSTRUCTION PVT. LTD.

Sarjay Gupta  
Director  
DIN No. 00932506

Director

ASTDURGA CONSTRUCTION PVT. LTD.



Gopal Prasad Gupta  
Director  
DIN No. 00932575

Director

Date: 27th day of August, 2023.  
Place: Kolkata



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarika Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: [astdurga.kol@yahoo.com](mailto:astdurga.kol@yahoo.com)

## Annexure- "A"

### CSR REPORT

#### 1. Brief outline on CSR Policy of the Company:

The Company has always been at forefront of Voluntary CSR. The Provisions of the Companies Act, 2013 have made it imperative to institutionalize the CSR activities. The Objective of our Company's CSR Policy is to lay down the guiding principles for proper functioning of CSR Activities to attain sustainable development of the society around the area of operations of the Company. Our Company's social responsibility policy focuses on using the capabilities of business to improve lives and contribute to sustainable living through contributions to local communities and society at large.

#### 2. Composition of CSR Committee:

Company is not mandatorily required to form CSR committee. The Board of director of the company is responsible for the implementation/ monitoring and review of the policy and various projects/ activities undertaken under the policy.

#### 3. Weblink for Composition of CSR Committee, CSR Policy and CSR projects approved by the board:

During the year under review, the company does not have any website.

#### 4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014:

During the year under review, impact assessment of CSR projects is not applicable to the company.

#### 5. Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

NIL

#### 6. Average net profit of the Company as per Section 135(5):

Rs. (in hundred) 11,65,919.77

#### 7. (a) Two percent of average net profit of the Company as per Section 135(5):

Rs. (in hundred) 23,318.40

#### (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

NIL

#### (c) Amount required to be set-off for the financial year, if any:

NIL

#### (d) Total CSR obligation for the financial year (7a+7b-7c)

Rs. (in hundred) 23,318.40

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: [astdurga.kol@yahoo.com](mailto:astdurga.kol@yahoo.com)

## 8. (a) CSR amount spent or unspent for the Financial Year 2022-23:

Total Amount Spent for the Financial Year (Rs. in hundred)	Amount Unspent (Rs. in hundred)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to Section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
23,318.40	NIL	NIL	NIL	NIL	NIL

## (b) Details of CSR amount spent against ongoing projects for the Financial Year 2022-23:

NIL

## (c) Details of CSR amount spent against other than ongoing projects for the financial year 2022-23:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/ No)	(5) Location of the project		(6) Amount spent for the project (Rs. in hundred)	(7) Mode of implementation - Direct (Yes/ No)	(8) Mode of implementation - through implementing agency	
				State	District			Name	CSR registration number
1	Education Awareness and Health Training Programme	(ii)	YES	West Bengal	Various Location	23318.40	NO	Biswaharta Foundation	CSR00012680

## (d) Amount spent in Administrative Overheads:

NIL

## (e) Amount spent on Impact Assessment, if any:

NIL

## (f) Total amount spent for the financial year (8b+8c+8d+8e):

Rs. (in hundred) 23,318.40

## (g) Excess amount for set-off, if any:

NIL

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Contact No: 033 4060 2523

Email id: astdurga.kol@yahoo.com

## 9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (Rs. in hundred)	Amount spent in the reporting Financial Year (Rs. in hundred)	Amount transferred in any fund specified under Schedule VII as per Section 135(5), if any			Amount remaining to be spent in succeeding financial years (Rs. in hundred)
				Name of Fund	Amount (Rs. in hundred)	Date of Transfer	
1	2021-22	NIL	NIL	PM CARES FUND	12,716.04	28-09-2022	NIL
2	2020-21	NIL	NIL	NIL	NIL	NIL	NIL
3	2019-20	NIL	NIL	NIL	NIL	NIL	NIL

## (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

NIL

## 10. Details of the creation or acquisition of capital assets through CSR spent in the financial year:

NIL

## 11. Reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5):

NIL

## FOR AND ON BEHALF OF THE BOARD

Sanjay Gupta  
Director  
DIN No. 00932506

Gopal Prasad Gupta  
Director  
DIN No. 00932575

ASTDURGA CONSTRUCTION PVT. LTD.  
  
Director

Date: 17th day of August, 2023.  
Place: Kolkata.

ASTDURGA CONSTRUCTION PVT. LTD.  
  
Director

# Astdurga Construction Private Limited

## ANNEXURE- "B"

Particulars of Loans, Guarantees or Investments in accordance with section 186 of the Companies Act, 2013.

Amount Outstanding as at 31st March, 2023

(₹ in hundred)

Particulars	Amount
Loans Given	2,35,936.95
Guarantee Given	-
Investment Made	-

Loans, Guarantees given or Investments made during the Financial Year 2022-23

(₹ in hundred)

Name of the Entity	Relation	Amount	Particulars of loans, guarantees given or investments made	Purpose for which the loans, guarantees and investments are proposed to be made
GPS Projects Maintenance Co.	Others	11,850.00	Loan Given	Business
GPS Property Maintenance Co.	Others	1,600.00	Loan Given	Business
Jayashree Maur	Others	10,000.00	Loan Given	Business
Uttam Maur	Others	30,000.00	Loan Given	Business
K P Infrastructure	Others	1,50,000.00	Loan Given	Business
Saha Traders	Others	55,000.00	Loan Given	Business

For and on behalf of the Board of directors  
Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta

Director

Director

DIN No. 00932506

ASTDURGA CONSTRUCTION PVT. LTD.

Gopal Prasad Gupta

Director

Director

DIN No. 00932575

Date: 29<sup>th</sup> day of August, 2023.

Place: Kolkata



## INDEPENDENT AUDITOR'S REPORT

To the Members of Astdurga Construction Private Limited.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Astdurga Construction Private Limited ("the Company"), which comprises the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, the cash flow statements for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and Profit for the year and its cash flow for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Management's Responsibilities for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.







- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure-B.
- g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:  
According to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





**AVGN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

KALYAN BHAWAN, GROUND FLOOR,  
2, LALA LAJPAT RAI SARANI,  
KOLKATA- 700020 (W.B.)  
PH: 833- 4066 4343  
E-mail: info.avgn@gmail.com

- (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the year under review.
- (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.



**For AVGN & Associates**  
Chartered Accountants  
Firm Regn. No: 325665E

**CA. Ashok Kumar Agarwal**  
Partner

Membership No.: 062170

UDIN: 23062170361XVEI5293

Date: 27th day of August, 2023.  
Place: Kolkata



The Annexure referred to in Independent Auditor's Report to the members of the company on the on the financial statements for the year ended 31st March, 2023. We report that:

ii)	In respect of its Property, Plant & Equipment and Intangible Assets:	
	(a)	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the property, plant and equipment.
		(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any intangible assets. Hence, reporting under clause 3(i)(a)(B) of the order is not applicable.
	(b)	Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
	(c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immovable property. Hence, reporting under clause 3(i)(c) of the order is not applicable.
	(d)	According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Hence, reporting under clause 3(i)(d) of the order is not applicable.
(e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.	
iii)	In relation to its inventories:	
	(a)	The physical verification of inventory has been conducted at reasonable intervals by the management during the year and, in our opinion, the coverage and procedures of such verification by management is appropriate and no discrepancies were noticed on such physical verification.





(b)	The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. Hence reporting under clause 3(ii)(b) of the Order is not applicable.																													
(iii)	<p>According to the information and explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity.</p> <p>(A) According to the information explanation provided to us, the Company has not provided loans or advances and guarantees or security to subsidiary, joint ventures and associates. Hence reporting under clause 3(iii)(a)(A) of the Order is not applicable.</p> <p>(B) The details of such loans or advances and guarantees or security to parties other than subsidiaries, Joint Ventures and Associates are as follows:</p> <table border="1" data-bbox="359 952 1444 1377"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="4">₹ in hundred</th> </tr> <tr> <th>Guarantees</th> <th>Security</th> <th>Loans</th> <th>Advances</th> </tr> </thead> <tbody> <tr> <td>Aggregate amount granted/ provided during the year</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>- Others</td> <td>-</td> <td>-</td> <td>2,58,450.00</td> <td>-</td> </tr> <tr> <td>Balance Outstanding as at balance sheet date in respect of above cases</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>- Others</td> <td>-</td> <td>-</td> <td>2,35,936.95</td> <td>-</td> </tr> </tbody> </table> <p>(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.</p> <p>(c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms are unable to comment on the regularity of repayment of principal and payment of interest.</p> <p>(d) There are no amounts overdue for more than ninety days in respect of the loan granted to Company/ Firm/ LLP/ Other Parties.</p>	Particulars	₹ in hundred				Guarantees	Security	Loans	Advances	Aggregate amount granted/ provided during the year					- Others	-	-	2,58,450.00	-	Balance Outstanding as at balance sheet date in respect of above cases					- Others	-	-	2,35,936.95	-
Particulars	₹ in hundred																													
	Guarantees	Security	Loans	Advances																										
Aggregate amount granted/ provided during the year																														
- Others	-	-	2,58,450.00	-																										
Balance Outstanding as at balance sheet date in respect of above cases																														
- Others	-	-	2,35,936.95	-																										





(c)	According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.																											
(f)	According to the information explanation provided to us, the Company has granted loans/advances in the nature of loans repayable on demand or without specifying any terms or period of repayment. The details of the same are as follows:																											
	<table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">₹ in hundred</th></tr><tr><th>All Parties</th><th>Promoters</th><th>Related Parties</th></tr></thead><tbody><tr><td>Aggregate amount of loans/advances in nature of loans</td><td></td><td></td><td></td></tr><tr><td>-Repayable on demand (A)</td><td>2,35,936.95</td><td>-</td><td>-</td></tr><tr><td>- Agreement does not specify any terms or period of repayment (B)</td><td>-</td><td>-</td><td>-</td></tr><tr><td><b>Total (A+B)</b></td><td><b>2,35,936.95</b></td><td><b>-</b></td><td><b>-</b></td></tr><tr><td>Percentage of loans/advances in nature of loans to the total loans</td><td>100%</td><td>-</td><td>-</td></tr></tbody></table>	Particulars	₹ in hundred			All Parties	Promoters	Related Parties	Aggregate amount of loans/advances in nature of loans				-Repayable on demand (A)	2,35,936.95	-	-	- Agreement does not specify any terms or period of repayment (B)	-	-	-	<b>Total (A+B)</b>	<b>2,35,936.95</b>	<b>-</b>	<b>-</b>	Percentage of loans/advances in nature of loans to the total loans	100%	-	-
Particulars	₹ in hundred																											
	All Parties	Promoters	Related Parties																									
Aggregate amount of loans/advances in nature of loans																												
-Repayable on demand (A)	2,35,936.95	-	-																									
- Agreement does not specify any terms or period of repayment (B)	-	-	-																									
<b>Total (A+B)</b>	<b>2,35,936.95</b>	<b>-</b>	<b>-</b>																									
Percentage of loans/advances in nature of loans to the total loans	100%	-	-																									
(iv)	In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Hence reporting under clause 3(iv) of the Order is not applicable.																											
(v)	In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Hence, reporting under clause 3(v) of the Order is not applicable.																											
(vi)	Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.																											





(vii)	According to the information and explanations given to us, in respect of statutory dues;
(a)	According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
(b)	According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
(viii)	According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the company.
(ix)	(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
	(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
	(c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans during the financial year. Hence reporting under clause 3(ix)(c) of the Order is not applicable.
	(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.





	(e)	According to the information explanation given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence reporting under clause 3(ix)(e) of the Order is not applicable.
	(f)	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies. Hence reporting under clause 3(ix)(f) of the Order is not applicable.
(x)	(a)	According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting under clause 3(x)(a) of the Order is not applicable.
	(b)	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares fully or partly or optionally convertible debentures during the year. Hence reporting under clause 3(x)(b) of the Order is not applicable.
(xi)	(a)	During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
	(b)	During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Hence reporting under clause 3(xi)(b) of the Order is not applicable.
	(c)	As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Hence reporting under clause 3(xi)(c) of the Order is not applicable.





(xii)	As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
(xiii)	According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
(xiv)	In our opinion and based on our examination, the Company does not have an internal audit system and is not required to comply with provision of section 138 of the Companies Act, 2013. Hence, the provisions stated in paragraph 3(xiv) (a)to(b) of the Order are not applicable to the Company.
(xv)	According to the information and explanation given to us and based on our examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the company.
(xvi)	(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1931. Hence reporting under clause 3(xvi)(a) of the Order is not applicable.
	(b) The Company has not conducted non-banking financial / housing finance activities during the year. Hence reporting under clause 3(xvi)(b) of the Order is not applicable.
	(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence reporting under clause 3(xvi)(c) of the Order is not applicable.
	(d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi)(d) of the order are not applicable to the company.
(xvii)	Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence reporting under clause 3(xvii) of the Order is not applicable.
(xviii)	There has been resignation of the statutory auditors during the year, there were no issues, objections or concerns raised by the outgoing auditors.







**AVGN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

KALYAN BHAWAN, GROUND FLOOR,  
2, LALA LAJPAT RAI SARANI,  
KOLKATA- 700020 (W.B.)  
PH: 833- 4066 4343  
E-mail: info.avgn@gmail.com

(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx)	According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred to the special account as on the date of our audit report. Accordingly, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
(xxi)	The reporting under clause 3(xxii) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

**For AVGN & Associates**  
Chartered Accountants  
Firm Regn. No: 325665E



*Agarwal*

**CA. Ashok Kumar Agarwal**  
Partner

Membership No.: 062170  
UDIN: 2306217066XVEI5293

Date: 2<sup>nd</sup> day of August, 2023.  
Place: Kolkata



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in Independent Auditor's Report to the members of the company on the on the financial statements for the year ended 31st March, 2023.

**Report on the Internal Financial Controls under with reference to financial statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the Act')**

We have audited the internal financial control over financial reporting of Astdurga Construction Private Limited (the Company) as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Director's of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit on Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plans and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipts and expenditure of the Company are being made only in accordance with authorisations of the Management and director of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitation of Internal Financial Controls with reference to financial statements**

Because of inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





**AVGN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

KALYAN BHAWAN, GROUND FLOOR,  
2, LALA LAJPAT RAI SARANI,  
KOLKATA - 700020 (W.B.)  
PH: 033-4066 4343  
E-mail: info.avgn@gmail.com

### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial control were operating effectively as at 31st March 2023, based on the internal control financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.



**For AVGN & Associates**  
Chartered Accountants  
Firm Regn. No: 325665E

**CA. Ashok Kumar Agarwal**  
Partner

Membership No.: 062170  
UDIN: 23062170 B67XVEI5253

Date: 27th day of August, 2023.  
Place: Kolkata

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vrdmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

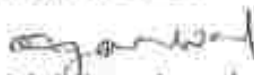
Balance Sheet as at 31st March, 2023

(₹ in hundred)

Particulars	Note No.	As At 31st March, 2023	As At 31st March, 2022
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share capital	2	1,000.00	1,000.00
(b) Reserves and surplus	3	26,14,723.07	27,93,491.03
		26,14,723.07	27,93,491.03
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	4	-	-
(b) Long-term provisions	5	9,220.24	7,898.73
		9,220.24	7,898.73
<b>3 Current liabilities</b>			
(a) Short-term borrowings	6	13,96,697.59	13,64,443.83
(b) Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		13,53,120.38	17,85,649.37
(c) Other current liabilities	8	10,10,628.62	7,64,799.38
(d) Short-term provisions	9	2,991.58	1,348.89
		16,66,338.27	39,16,041.02
<b>Total</b>		80,90,381.58	67,18,430.78
<b>II ASSETS</b>			
<b>1 Non-Current assets</b>			
(a) Property, Plant & Equipment and Intangible assets	10		
(i) Property, Plant & Equipment		34,300.22	40,332.74
(b) Deferred tax assets (net)	27	482.05	106.04
(c) Other non-current assets	11	5,31,141.48	5,70,857.13
		5,65,923.75	6,11,295.91
<b>2 Current assets</b>			
(a) Inventories	12	50,62,069.66	36,45,914.29
(b) Trade receivables	13	3,499.99	1,21,358.72
(c) Cash and cash equivalents	14	5,06,424.92	5,07,722.27
(d) Short term loans & advances	15	3,03,624.68	85,340.16
(e) Other current assets	16	15,18,838.58	17,46,799.43
		78,24,457.83	61,07,134.87
<b>Total</b>		80,90,381.58	67,18,430.78
<b>Significant Accounting Policies</b>	<b>I</b>	-	-

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached.

For AVGN & Associates  
Chartered Accountants  
Firm Regn. No. 325669E



CA. Ashok Kumar Agarwal  
Partner  
Membership No. 062170



Date: 27th day of August, 2023  
Place: Kolkata

For and on behalf of the board of directors of  
Astdurga Construction Private Limited  
ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta   
Director Director

DIN No. 00932506  
ASTDURGA CONSTRUCTION PVT. LTD.

Gopal Prasad Gupta   
Director Director  
DIN No. 00932575

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

Statement of Profit and Loss for the year ended 31st March, 2023

(₹ in hundred)

Particulars		Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
I.	Revenue from operations	17	27,02,007.33	52,31,675.81
II.	Other Income	18	47,923.90	38,516.27
III.	<b>Total Income (I+II)</b>		<b>27,49,925.23</b>	<b>52,70,192.08</b>
IV.	<b>Expenses:</b>			
	(a) Cost of land, plots, constructed properties and other development activities	19	16,05,367.36	30,57,341.14
	(b) Employee benefits expense	20	1,56,655.95	1,54,857.20
	(c) Finance costs	21	44,470.27	45,149.26
	(d) Depreciation and amortisation expenses	22	8,297.79	8,664.65
	(e) Other expenses	23	90,087.08	1,97,507.01
	<b>Total</b>		<b>19,04,878.45</b>	<b>34,63,319.26</b>
V.	<b>Profit / (Loss) before tax (III - IV)</b>		<b>8,45,046.78</b>	<b>18,06,872.82</b>
VI.	<b>Tax expense:</b>			
	(a) Current tax	24	2,25,190.75	4,82,390.84
	(b) Deferred Tax		(376.01)	418.15
			<b>2,24,814.74</b>	<b>4,82,808.99</b>
VII.	<b>Profit / (Loss) for the year after tax (V - VI)</b>		<b>6,20,232.04</b>	<b>13,24,063.83</b>
VIII.	<b>Earnings per share (of Rs. 10/- each):</b>	25		
	(a) Basic (in Rs.)		6202.32	13240.64
	(b) Diluted (in Rs.)		6202.32	13240.64
	<b>Significant Accounting Policies</b>	1	-	-

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached

For AVGN & Associates

Chartered Accountants

Firm Regn. No: 325665E



CA. Ashok Kumar Agarwal

Partner

Membership No.: 062170



For and on behalf of the board of directors of  
Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta

Director

DIN No. 00932506

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Gopal Prasad Gupta

Director

DIN No. 00932575

Director

Date: 7th day of August, 2023.

Place: Kolkata

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Uwarka Vedmani, A/D-169, Salt Lake City, Sector-I, Kolkata-700064

Cash Flow Statement For the year ended 31st March, 2023

(₹ in hundred)

PARTICULARS	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit as per Profit & Loss Account	8,45,046.78	18,06,872.62
Adjustments for:		
Depreciation	8,297.79	8,664.65
Finance Charges	44,470.27	45,149.26
Provision for Contingency	1,321.51	7,498.71
Interest Received	(47,923.90)	(38,516.27)
Operating Profit Before Working Capital Changes	8,51,212.45	18,30,069.19
Adjustments for:		
(Increase) / Decrease in Inventories	(14,16,155.37)	15,69,129.87
Increase / (Decrease) in Trade Payable	(4,32,528.99)	(2,77,377.10)
Increase / (Decrease) in Other Current Liabilities	11,45,829.29	(5,31,095.01)
(Increase) / Decrease in Other Non Current Assets	(268.42)	-
(Increase) / Decrease in Trade Receivables	1,17,858.73	(32,752.14)
(Increase) / Decrease in Short Term advances	(2,18,284.52)	14,826.85
(Increase) / Decrease in Other Current Assets	(2,02,039.15)	(17,46,641.51)
Cash Generated from Operations	(1,54,373.98)	8,39,739.66
Income tax (paid)/Refund	(2,20,347.66)	(4,78,465.72)
Net Cash from / (used in) Operating Activities	(3,74,721.64)	3,57,293.94
<b>B. Cash Flow from Investing Activities</b>		
Investment in Fixed Deposit	5,44,201.72	(6,58,821.25)
Interest Received	47,923.90	38,516.27
Purchase of Fixed Assets	(2,265.27)	(19,867.22)
Net Cash from (used in) Investing Activities	3,89,860.35	(6,40,172.20)
<b>C. Cash Flow from Financing Activities</b>		
Long Term Borrowings (Net)	-	(4,743.62)
Short term borrowing (Net)	32,253.86	55,552.12
Finance Charges	(44,470.27)	(45,149.26)
Net Cash from (used in) Financing Activities	(12,216.41)	5,659.24
Net Increase / (Decrease) in Cash & Cash Equivalents	2,922.30	(2,77,219.02)
Opening Balance of Cash and Cash Equivalents	89,400.64	3,66,619.66
Closing Balance of Cash and Cash Equivalents	92,322.94	89,400.64

As per our report of even date attached

For AVGN & Associates

Chartered Accountants

Firm Regn. No: 329665E

CA. Ashok Kumar Agarwal

Partner

Membership No: 062170



Date: 29th day of August, 2023.

Place: Kolkata

For and on behalf of the board of directors of  
Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta

Director

DIN No. 00932506

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Gopal Prasad Gupta

Director

DIN No. 00932575

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

Note	Particulars
	<b>Corporate Overview</b>
	Astdurga Construction Private Limited, a Private Limited Company incorporated on 2nd May, 2013, having its registered office at Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064. Company is engaged primarily in the business of real estate development. Directors of the company during the year are Mr. Sanjay Gupta and Mr. Gopal Prasad Gupta.
<b>1. Significant accounting policies</b>	
1.01	<b>Basis of accounting and preparation of financial statements</b>
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including with the Accounting Standards notified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.
1.02	<b>Use of estimates</b>
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.03	<b>Current and Non-current Classification</b>
	<p>The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:</p> <ul style="list-style-type: none"><li>• Expected to be realised or intended to be sold or consumed in normal operating cycle.</li><li>• Held primarily for the purpose of trading.</li><li>• Expected to be realised within twelve months after the reporting period, or</li><li>• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.</li></ul> <p>All other assets are classified as non-current.</p> <p>A liability is current when:</p> <ul style="list-style-type: none"><li>• It is expected to be settled in normal operating cycle.</li><li>• It is held primarily for the purpose of trading.</li><li>• It is due to be settled within twelve months after the reporting period, or</li><li>• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.</li></ul> <p>The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.</p> <p>The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.</p>



ASTDURGA CONSTRUCTION PRIVATE LIMITED

*Sanjay Gupta*  
Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

*Gopal Prasad Gupta*  
Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

<b>1.04</b>	<b>Property, Plant &amp; Equipment</b>
	Property, Plant & Equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant & equipment includes interest on borrowings attributable to acquisition of qualifying property, plant & equipment up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of property, plant & equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to property, plant & equipment is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
<b>1.05</b>	<b>Depreciation</b>
	Depreciation on the Property, Plant & Equipment is provided on SLM basis, based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
<b>1.06</b>	<b>Inventories</b>
	The Cost of inventory includes cost of purchase and other costs included in bringing the inventories to their present location and condition. Inventories are valued at lower of cost and net realizable value after providing for obsolescence, if any. The method of valuation of various categories of inventory are as follows :-  <b>Work - in- progress &amp; Finished goods:</b> Construction work-in-progress of constructed properties includes the cost of land (including development rights and land under agreements to purchase), internal development costs, external development charges, construction costs, overheads, borrowing cost if inventorisation criteria are met; development/ construction materials and is valued at lower of cost/ estimated cost and net realisable value.
<b>1.07</b>	<b>Cash and cash equivalents</b>
	Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.  For the purpose of the statement of cash flows, cash and cash equivalents consist of unrestricted cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.
<b>1.08</b>	<b>Revenue Recognition</b>
	(a) Revenue from sale of real estate unit is recognised when the control passes on to the customer which coincides with handing over of the possession to the customer. Revenue is recognised in the Statement of Profit and Loss to the extent that it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably. Revenue is recognised net of Land Owner's share allocations as per development agreement done with Land Owners. Revenue is recognised net of GST.  (b) Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.  (c) Dividend income is recognised when the company's right to receive dividend is established.  (d) All other Income is recognized on accrual basis.



ASTDURGA CONSTRUCTION PVT LTD

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

<b>1.09</b>	<b>Cost of Revenue</b>
	<p>(a) Cost of constructed properties, includes cost of land (including cost of development rights/ land under agreements to purchase), estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/ construction materials, which is charged to the statement of profit and loss based on the revenue recognized as explained in accounting policy for revenue from real estate projects above, in consonance with the concept of matching costs and revenue. Final adjustment is made on completion of the specific project.</p> <p>(b) Other expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.</p>
<b>1.10</b>	<b>Employee Benefits</b>
	<p>(a) Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee has rendered services.</p> <p>(b) Retirement benefit in the form of provident fund is a defined benefit scheme. The Company makes contribution to statutory provident fund trust set up in accordance with the Employees' Provident Funds and Miscellaneous Provisions Act, 1952.</p> <p>(c) Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/ obligation at the balance sheet date, together with adjustments for unrecognised actuarial gains or losses and past service costs. The defined benefit/ obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. This is based on standard rates of inflation, salary growth rate and mortality. Discount factors are determined close to each year-end by reference to market yields on government bonds that have terms to maturity approximating the terms of the related liability. Service cost and net interest expense on the Company's defined benefit plan is included in statement of profit and loss. Actuarial gains/ losses resulting from re-measurements of the liability are included in other comprehensive income in the period in which they occur and are not reclassified to profit or loss in subsequent periods.</p> <p>(d) Company is using policy of non-accumulating compensated absence for Compensated absence benefits. Expense for compensated absence is paid during the year and the same is charged in the Statement of Profit and Loss of the year in which the employee has rendered services.</p>
<b>1.11</b>	<b>Borrowing costs</b>
	<p>Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.</p>
<b>1.12</b>	<b>Leases</b>
	<p>Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.</p>



ASTDURGA CONSTRUCTION PRIVATE LTD.

*[Signature]*

Director

ASTDURGA CONSTRUCTION PRIVATE LTD.

*[Signature]*

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

<b>1.13</b>	<b>Taxes on income</b>
	<p>a) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>b) Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
<b>1.14</b>	<b>Earnings per share</b>
	<p>The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard(AS) 20, "Earnings per Share" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. Basic earnings per equity share have been computed by dividing net profit after tax for the year by the weighted average number of equity shares outstanding for the period.</p> <p>Diluted earnings per equity share have been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period except where the results are anti dilutive. The Company reports basic and diluted earnings per equity.</p>
<b>1.15</b>	<b>Provisions and contingencies</b>
	<p>The Company creates a provision when there is a present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.</p>
<b>1.16</b>	<b>Cash Flow Statements:</b>
	<p>Cash flows are reported in indirect method, whereby profit before tax is adjusted for the effects of transaction of non-cash nature, any deferrals or accruals of past or future operating cash receipts or repayments and items of income or expense associated with investing or financing cash flows. Cash flow from operating, investing and financing activities of the company are segregated.</p>

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.



*[Handwritten Signature]*

Director

*[Handwritten Signature]*

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 2 Share capital

Particulars	As At 31st March, 2023		As At 31st March, 2022	
	Number of shares	(₹ in hundred)	Number of shares	(₹ in hundred)
(a) Authorised Equity shares of Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
(b) Issued Equity shares of Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
<b>Total</b>	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus, ESOP, Conversion, Buy back	Closing Balance
Equity shares with voting rights				
Year ended 31st March, 2023				
- Number of shares	10,000	-	-	10,000
- Amount (₹ in hundred)	1,000.00	-	-	1,000.00
Year ended 31st March, 2022				
- Number of shares	10,000	-	-	10,000
- Amount (₹ in hundred)	1,000.00	-	-	1,000.00

(ii) Terms/ Rights attached to the Equity Share

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ASTDURGA CONSTRUCTION PVT. LTD.

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As At 31st March, 2023		As At 31st March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Sanjay Gupta	7,500	75.00%	7,500	75.00%
Jyoti Gupta	2,500	25.00%	2,500	25.00%

(iv) Details of shares held by promoters :

Name of promoters	Financial year 2022-23		
	Number of shares held	% holding in that class of shares	% change during the year
a) Sanjay Gupta	7,500	75.00%	0.00%
b) Jyoti Gupta	2,500	25.00%	0.00%

Name of promoters	Financial year 2021-22		
	Number of shares held	% holding in that class of shares	% change during the year
a) Sanjay Gupta	7,500	75.00%	0.00%
b) Jyoti Gupta	2,500	25.00%	0.00%

ASTDURGA CONSTRUCTION PVT. LTD.

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 3 Reserves and surplus

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	27,93,491.03	14,69,427.20
Add: Profit / (Loss) for the year	6,20,232.04	13,24,063.83
Closing balance	34,13,723.07	27,93,491.03
<b>Total</b>	<b>34,13,723.07</b>	<b>27,93,491.03</b>

## Note 4 Long-term borrowings

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
<b>Secured</b>		
a) Term Loans:		
A) from other parties	-	5,604.41
Less: current maturities of long term debt	-	5,604.41
<b>Total</b>	<b>-</b>	<b>-</b>

### Details of security for the secured Long-term borrowings:

Secured Loan consist of Vehicle Loans and are secured by respective vehicle.

Terms of Repayment: Term Loan taken from Financial Company shall be payable by monthly EMI of Rs. 82,257.

## Note 5 Long-term provisions

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
a) Provision for employee benefit		
- Gratuity (Refer Note No. 44)	9,220.24	7,898.73
<b>Total</b>	<b>9,220.24</b>	<b>7,898.73</b>

## Note 6 Short-term borrowings

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
<b>Secured</b>		
a) Current maturity of long term borrowings	-	5,604.41
<b>Unsecured</b>		
a) Loan Repayable on Demand: from other parties	13,96,697.69	13,58,839.42
<b>Total</b>	<b>13,96,697.69</b>	<b>13,64,443.83</b>



ASTDURGA CONSTRUCTION PVT. LTD.

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

**Details of security for the secured short-term borrowings:**

Secured Loan consist of Vehicle Loans and are secured by respective vehicle.

Terms of Repayment: Term Loan taken from Financial Company shall be payable by monthly EMI of Rs. 82,257.

**Note 7 Trade payables**

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
Trade Payables: *		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of creditors other than micro and small enterprises	13,53,120.38	17,85,649.37
<b>Total</b>	<b>13,53,120.38</b>	<b>17,85,649.37</b>

**Note 7.1 Disclosure relating to suppliers registered under MSMED Act based on the information available with the company**

Particulars	As At 31st March, 2023	As At 31st March, 2022
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

\* For age wise analysis of trade payables refer note 29



ASTDURGA CONSTRUCTION PVT. LTD.

Director:

ASTDURGA CONSTRUCTION PVT. LTD.

Director:

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 8 Other current liabilities

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
<b>Other Payables</b>		
Statutory remittances	10,227.57	3,584.08
CSR Expenses Payable	-	12,716.04
Audit Fees Payable	1,935.00	1,000.00
Salary Payable	4,532.65	26,715.20
Advance against Flat booking	18,93,933.40	7,18,784.01
<b>Total</b>	<b>19,10,628.62</b>	<b>7,64,799.33</b>

## Note 9 Short-term provisions

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
a) Provision for Income tax (net of advance tax of Rs. (00) 2,13,198.26 (P.Y.- Rs. (00) 4,59,517.72))	5,991.58	1,148.49
<b>Total</b>	<b>5,991.58</b>	<b>1,148.49</b>

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director





# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

Note 10 Property, Plant & Equipment and Intangible

(i) Property, Plant & Equipment

NAME OF ASSETS	Gross Block			Accumulated Depreciation		Net Block	
	As at	Addition	Deletion	As at	For the Year	As at	As at
	1st April, 2022			1st April, 2022	2022-23	31st March, 2023	31st March, 2022
<b>Owned Assets:</b>							
a) Furniture & fixture:	653.02	650.06	-	226.82	104.27	331.09	424.20
b) Vehicles	58,224.26	-	-	21,743.03	6,894.75	28,637.78	36,481.23
c) Office equipment	5,001.44	524.06	-	3,376.30	411.16	3,786.36	1,625.14
d) Computer	11,113.04	1,049.15	-	9,512.87	888.61	10,201.48	1,800.17
<b>Total</b>	<b>74,991.76</b>	<b>2,265.27</b>	<b>-</b>	<b>34,659.02</b>	<b>8,297.79</b>	<b>42,956.81</b>	<b>40,332.74</b>

(ii) Property, Plant & Equipment

NAME OF ASSETS	Gross Block			Accumulated Depreciation		Net Block	
	As at	Addition	Deletion	As at	For the Year	As at	As at
	1st April, 2021			1st April, 2021	2021-22	31st March, 2022	31st March, 2021
<b>Owned Assets:</b>							
a) Furniture & fixture:	653.02	-	-	105.79	121.03	226.82	547.23
b) Vehicles	39,424.65	18,799.61	-	15,898.59	5,844.44	21,743.03	23,528.06
c) Office equipment	5,001.44	-	-	2,673.02	703.28	3,376.30	2,328.02
d) Computer	10,145.43	1,067.61	-	7,316.97	1,995.90	9,312.87	2,728.46
<b>Total</b>	<b>55,124.54</b>	<b>19,867.22</b>	<b>-</b>	<b>25,994.37</b>	<b>8,664.65</b>	<b>34,659.02</b>	<b>29,180.17</b>

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.

*S. E. Choudhary*

*S. E. Choudhary*

(Director)

(Director)



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906  
Notes forming part of the financial statements

## Note 11 Other non-current assets

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
(a) Security deposit, Unsecured, considered good	27,180.20	26,913.78
(b) Others:		
(i) Non current portion of other bank balances		
- Fixed deposit with bank having balance maturity of more than 12 months	2,03,961.28	5,43,943.35
<b>Total</b>	<b>2,31,141.48</b>	<b>5,70,857.13</b>

## Other Non current assets due includes due by:

(i) Directors	26,000.00	26,000.00
(ii) Other officers of the company	-	-
(iii) Firm in which director is partner	-	-
(iv) Private company in which director is director or member	-	-

## Note 12 Inventories

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
(a) Land, plots and construction work-in-progress	43,72,505.26	28,14,229.59
(b) Completed unsold Flats	6,89,564.43	8,31,684.70
<b>Total</b>	<b>50,62,069.66</b>	<b>36,45,914.29</b>

## Mode of valuation:

The Cost of inventory includes cost of purchase and other costs included in bringing the inventories to their present location and condition. Inventories are valued at lower of cost and net realizable value after providing for obsolescence, if any. The method of valuation of various categories of inventory are as follows :-

**Work - in - progress & Finished goods:** Construction work-in-progress of constructed properties includes the cost of land (including development rights and land under agreements to purchase), internal development costs, external development charges, construction costs, overheads, borrowing cost if inventorisation criteria are met, development/ construction materials and is valued at lower of cost/ estimated cost and net realisable value.

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906  
Notes forming part of the financial statements

Note 13 Trade receivables		(₹ in hundred)	
Particulars	As At 31st March, 2023	As At 31st March, 2022	
Trade receivable *			
(a) Unsecured, Considered good	3,499.99	1,21,358.72	
(b) Unsecured, Considered doubtful	-	-	
	3,499.99	1,21,358.72	
Less: provision for doubtful receivable	-	-	
<b>Total</b>	<b>3,499.99</b>	<b>1,21,358.72</b>	
<b>Trade receivable includes debts due by:</b>			
(i) Directors	-	-	
(ii) Other officers of the company	-	-	
(iii) Firm in which director is partner	-	-	
(iv) Private company in which director is director or member	-	-	

\* For age wise analysis of trade receivables refer note 29

Note 14 Cash and cash equivalents		(₹ in hundred)	
Particulars	As At 31st March, 2023	As At 31st March, 2022	
<b>Cash and cash equivalents</b>			
(a) In current accounts with scheduled Banks	86,832.54	86,514.70	
(b) Cash in hand	5,490.40	2,885.94	
<b>Total</b>	<b>92,322.94</b>	<b>89,400.64</b>	(I)
<b>Other bank balances</b>			
<b>-Current maturities</b>			
(a) Deposits with original maturity for more than 12 months but less than 12 months from reporting date	4,14,101.98	4,18,321.63	
<b>Total</b>	<b>4,14,101.98</b>	<b>4,18,321.63</b>	(II)
<b>-Non-current maturities</b>			
(a) Deposits with maturity date after 12 months from reporting date	2,03,961.28	5,43,943.35	
<b>Total</b>	<b>2,03,961.28</b>	<b>5,43,943.35</b>	(III)
Less: Amount disclosed under non-current assets	2,03,961.28	5,43,943.35	(IV)
<b>Total</b>	<b>-</b>	<b>-</b>	(V=(III-IV))
<b>Total</b>	<b>5,06,424.92</b>	<b>5,07,722.27</b>	(I+II+V)

ASTDURGA CONSTRUCTION PVT. LTD.  
*[Signature]*  
Director

ASTDURGA CONSTRUCTION PVT. LTD.  
*[Signature]*  
Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906  
Notes forming part of the financial statements

## Note 15 Short term loans & advances

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
(a) Others		
(i) Loans and advances to others, repayable on demand, Unsecured, considered good	2,35,936.95	-
(ii) Advance to creditors, Unsecured, considered good	58,590.97	72,864.11
(iii) Advance to Staff, Unsecured, considered good	382.08	214.84
(iv) Balance with revenue authorities		
- Goods & Service tax credit receivables	-	3,772.26
(v) Prepaid Expenses	8,714.68	8,488.95
<b>Total</b>	<b>3,03,624.68</b>	<b>85,340.16</b>

### Loans and advances due includes due to:

(i) Directors	-	-
(ii) Other officers of the company	-	-
(iii) Firm in which director is partner	-	-
(iv) Private company in which director is director or member	-	-

## Note 16 Other current assets

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
(a) Security Deposit, Unsecured, Considered good	19,48,838.58	17,46,784.83
(b) Receivable for TDS Recovery, Unsecured, Considered good	-	14.60
<b>Total</b>	<b>19,48,838.58</b>	<b>17,46,799.43</b>

### Other current assets due includes due to:

(i) Directors	80,000.00	76,000.00
(ii) Other officers of the company	22,000.00	22,000.00
(iii) Firm in which director is partner	12,03,517.22	10,07,476.27
(iv) Private company in which director is director or member	1,00,502.00	94,500.00

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 17 Revenue from operations

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Revenue from contract with customers		
(i) Revenue from sale of land, plots, constructed properties and other development activities (Refer Note below)	27,02,001.33	52,31,675.81
<b>Total</b>	<b>27,02,001.33</b>	<b>52,31,675.81</b>

### Note:

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Gross Revenue from sale of land, plots, constructed properties and other development activities (a)	34,47,490.23	63,46,781.54
Less: Land Owner's Share in Sale (b)	7,45,488.87	11,15,105.73
<b>Net (a - b)</b>	<b>27,02,001.33</b>	<b>52,31,675.81</b>

## Note 18 Other Income

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Interest Income	47,923.90	38,516.27
<b>Total</b>	<b>47,923.90</b>	<b>38,516.27</b>

## Note 19 Cost of land, plots, constructed properties and other development activities: (₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Cost of land, plots, constructed properties and other development activities	16,05,367.36	30,57,341.14
<b>Total</b>	<b>16,05,367.36</b>	<b>30,57,341.14</b>

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 20 Employee benefits expense

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Salaries, Wages and bonus	1,52,437.73	1,44,021.39
(b) Contribution to provident and other funds	2,896.71	2,737.08
(c) Gratuity	1,321.51	7,898.73
<b>Total</b>	<b>1,56,655.95</b>	<b>1,54,657.20</b>

## Note 21 Finance costs

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Interest expenses		
(i) on loan from others	44,470.27	45,149.26
<b>Total</b>	<b>44,470.27</b>	<b>45,149.26</b>

## Note 22 Depreciation and amortisation expenses

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) On property, plant & equipment (Refer note 10)	8,297.79	8,664.65
<b>Total</b>	<b>8,297.79</b>	<b>8,664.65</b>

## Note 23 Other expenses

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Rent	1,800.00	1,800.00
Rates & Taxes	17,415.89	1,44,476.27
Power & Fuel	3,803.15	3,382.43
Repairs & Maintenance -Machinery	1,978.44	1,105.11
Insurance expenses	1,133.44	927.33
Commission Expense	7,905.36	6,180.65
Advertisement & Sales Promotion	22,268.04	20,555.53
Printing & Stationery	110.00	202.60
Communication expenses	1,385.47	1,426.71
Legal & Professional Fees	3,025.00	2,160.00
CSR Expenditure (Refer Note 42)	23,318.46	12,716.04
Office & Misc expenses	4,917.88	1,153.11
Bank Charges	-	138.24
Late Fees & penalty	26.15	30.99
Payments to auditors (See Foot note )	1,000.00	1,252.00
<b>Total</b>	<b>90,087.08</b>	<b>1,97,507.01</b>



ASTDURGA CONSTRUCTION PRIVATE, LTD.  
 Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Payments to the auditors comprises:

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
As auditors - statutory audit	750.00	750.00
As auditors - Tax audit	250.00	250.00
In other Capacity- Other Services	-	252.00
<b>Total</b>	<b>1,000.00</b>	<b>1,252.00</b>

## Note 24 Current tax

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Current tax for current year	2,19,189.84	4,60,666.21
(b) Current tax for earlier year(s)	6,000.91	21,724.63
<b>Total</b>	<b>2,25,190.75</b>	<b>4,82,390.84</b>

## Note 25 Earning per share

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>(a) Basic:</b>		
Net profit / (loss) for the year attributable to the equity shareholders	6,20,232.04	13,24,063.83
Weighted average number of equity shares	10,000	10,000
Par value per share (in Rs.)	13	13
Earnings per share - Basic (in Rs.)	6,202.32	13,249.64
<b>(b) Diluted:</b>		
Net profit / (loss) for the year attributable to the equity shareholders	6,20,232.04	13,24,063.83
Weighted average number of equity shares	10,000	10,000
Par value per share (in Rs.)	13	13
Earnings per share - Diluted (in Rs.)	6,202.32	13,249.64

ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*

Director

ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 26 Contingent liabilities & Commitments

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>(a) Contingent liabilities:</b>		
(i) Claims against the Company not acknowledged as debt	NIL	NIL
(ii) Guarantees	NIL	NIL
(iii) Other money for which the Company is contingently liable	NIL	NIL
<b>(b) Commitments:</b>		
(i) Estimated amount of contracts remaining to be executed on capital A/c & not provided for	NIL	NIL
(ii) Uncalled liability on shares & other investments which are partly paid	NIL	NIL
(iii) Other Commitments	NIL	NIL

## Note 27 Deferred tax Assets/ (Liabilities)

(₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
<b>(a) Tax effect of items constituting deferred tax assets</b>		
On difference between book balance and tax balance of property, plant & equipment and intangible assets	482.05	106.04
Others	-	-
<b>Total Deferred tax assets (A)</b>	482.05	106.04
<b>(b) Tax effect of items constituting deferred tax liability</b>		
Others	-	-
<b>Total Deferred tax Liability (B)</b>	-	-
<b>Net deferred tax asset/ (liability) (A - B)</b>	482.05	106.04

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director





# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 28 Related Party Disclosure

### (i) List of Key Managerial Personnel and their relatives\*

S.No.	Name of Related Party	Relationship
1	Sanjay Gupta	Key Managerial Personnel
2	Gopal Prasad Gupta	Key Managerial Personnel
3	Jyoti Gupta	Relative of Key Managerial Personnel
4	Sanjay Gupta HUF	Relative of Key Managerial Personnel

\* Note: 1. Related parties have been identified by the Management.

2. Relatives of Key Managerial personnel with whom there were transaction during the year.

### (ii) List of Other enterprises under the control of Key Managerial personnel and their relatives with whom there were transactions during the year

S.No.	Name of Entity
1	G M Enclave Private Limited
2	Kamna Marketing Private Limited
3	Kanya Kumari Properties Private Limited
4	Trilok Vinimay Private Limited
5	Sungold Buildcon Private Limited
6	Aurum Enclave LLP
7	Brijdhara Complex LLP
8	Brijdhara Realestate LLP
9	Cardinal Projects LLP
10	Centerio Realtors LLP
11	Eianza Properties LLP
12	Ganeshdham Projects LLP
13	Genesis Complex LLP
14	Genesis Heights LLP
15	Genesis Plaza LLP
16	Genesis Residency LLP
17	Grikunj Projects LLP
18	Gps Realtors LLP
19	Graciya Infratech LLP
20	Helpful Infraproperties LLP
21	Laxmidhan Construction LLP
22	Legacy Township LLP
23	Mangalshiv Realtors LLP
24	Sainath Apartment LLP
25	Sainath Residency LLP
26	Shivganga Residency LLP
27	Shivmani Builders LLP
28	Solitaire Complex LLP
29	Yellowsand Realestate LLP



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

(iii) Transaction during the year with related parties.

(₹ in hundred)

S.No.	Name of Party	Nature of Transaction	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1	Sanjay Gupta	Rent Paid	1,800.00	1,800.00
2	Sanjay Gupta	Salary Given	40,000.00	40,000.00
3	Jyoti Gupta	Salary Given	40,000.00	40,000.00
4	Sanjay Gupta	Security Deposit Given	4,001.00	76,000.00
5	Jyoti Gupta	Security Deposit Given	1.00	22,000.00
6	Sanjay Gupta HUF	Security Deposit Given	-	16,500.00
7	Trilok Vinimay Private Limited	Security Deposit Given	6,000.00	51,000.00
8	Sungold Buildcon Private Limited	Security Deposit Given	1.00	-
9	Brijdhara Complex LLP	Security Deposit Given	8,600.00	7,000.00
10	Brijdhara Realstate LLP	Security Deposit Given	17,100.00	7,400.00
11	Centerio Realtors LLP	Security Deposit Given	20,000.00	15,481.40
12	Genesis Heights LLP	Security Deposit Given	11,605.22	8,300.00
13	Ganeshdham Projects LLP	Security Deposit Given	1,000.00	43,000.00
14	Aurum Enclave LLP	Security Deposit Given	5,000.00	70,000.00
15	Genesis Plaza LLP	Security Deposit Given	21,100.00	78,081.40
16	Graciya Infratech LLP	Security Deposit Given	21,700.00	9,300.00
17	Laxmidhan Construction LLP	Security Deposit Given	14,600.00	57,982.40
18	Legacy Township LLP	Security Deposit Given	23,300.00	42,250.00
19	Genesis Complex LLP	Security Deposit Given	5,000.00	63,500.00
20	Girikunj Projects LLP	Security Deposit Given	-	73,500.00
21	Gps Realtors LLP	Security Deposit Given	-	56,000.00
22	Sainath Residency LLP	Security Deposit Given	25,050.00	6,400.00
23	Shivmani Builders LLP	Security Deposit Given	2,500.00	27,200.00
24	Solitaire Complex LLP	Security Deposit Given	12,600.00	6,600.00
25	Mangalshiv Realtors LLP	Security Deposit Given	11,000.00	10,500.00
26	Sainath Apartment LLP	Security Deposit Given	18,000.00	12,681.40
27	Shivganga Residency LLP	Security Deposit Given	5,000.00	25,300.00
28	Helpful Infraproperties LLP	Security Deposit Given	26,900.00	10,500.00
29	Genesis Residency LLP	Security Deposit Given	10,500.00	7,700.00
30	Cardinal Projects LLP	Security Deposit Given	4,200.00	-
31	Yellowsand Realstate LLP	Security Deposit Given	37,000.00	1.00
32	Brijdhara Complex LLP	Land Owner's Share in Sales	52,759.30	78,917.60
33	Brijdhara Realstate LLP	Land Owner's Share in Sales	52,759.30	78,917.60
34	Centerio Realtors LLP	Land Owner's Share in Sales	52,759.30	78,917.60
35	Genesis Heights LLP	Land Owner's Share in Sales	52,759.30	78,917.60
36	Genesis Plaza LLP	Land Owner's Share in Sales	52,759.30	78,917.60
37	Graciya Infratech LLP	Land Owner's Share in Sales	52,759.30	78,917.60



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

38	Laxmidhan Construction LLP	Land Owner's Share in Sales	52,759.30	78,917.60
39	Legacy Township LLP	Land Owner's Share in Sales	52,759.30	78,917.60
40	Sainath Residency LLP	Land Owner's Share in Sales	52,759.30	78,917.60
41	Solitaire Complex LLP	Land Owner's Share in Sales	42,207.44	63,134.09
42	Mangalshiv Realtors LLP	Land Owner's Share in Sales	52,759.30	78,917.60
43	Sainath Apartment LLP	Land Owner's Share in Sales	52,759.30	78,917.60
44	Shivganga Residency LLP	Land Owner's Share in Sales	17,410.57	26,042.81
45	Helpful Infraproperties LLP	Land Owner's Share in Sales	52,759.30	78,917.60
46	Genesis Residency LLP	Land Owner's Share in Sales	52,759.30	78,917.60

(iv) Balance as at the end of the year

(₹ in hundred)

S.No.	Name of Party	Balance outstanding at	As At 31st March, 2023	As At 31st March, 2022
1	Sanjay Gupta	Other Current Assets	80,002.00	76,000.00
2	Jyoti Gupta	Other Current Assets	22,000.00	22,000.00
3	Sanjay Gupta HUF	Other Current Assets	16,500.00	16,500.00
4	Trilok Vimimay Private Limited	Other Current Assets	1,00,500.00	94,500.00
5	Sungold Buildcon Private Limited	Other Current Assets	2.00	1.00
6	Brijdhara Complex LLP	Other Current Assets	15,601.00	14,482.40
7	Brijdhara Realstate LLP	Other Current Assets	24,500.00	14,482.40
8	Centerio Realtors LLP	Other Current Assets	28,000.00	15,482.40
9	Cardinal Projects LLP	Other Current Assets	39,600.00	35,400.00
10	Genesis Heights LLP	Other Current Assets	49,405.22	45,282.40
11	Ganeshdham Projects LLP	Other Current Assets	44,002.00	43,000.00
12	Elanza Properties LLP	Other Current Assets	61,800.00	61,800.00
13	Aurum Enclave LLP	Other Current Assets	75,000.00	70,000.00
14	Genesis Plaza LLP	Other Current Assets	91,700.00	78,082.40
15	Gracya Infratech LLP	Other Current Assets	60,500.00	46,282.40
16	Laxmidhan Construction LLP	Other Current Assets	71,100.00	63,982.40
17	Legacy Township LLP	Other Current Assets	65,550.00	49,732.40
18	Genesis Complex LLP	Other Current Assets	1,08,000.00	1,03,000.00
19	Girikunj Projects LLP	Other Current Assets	76,800.00	76,800.00
20	Gps Realtors LLP	Other Current Assets	56,000.00	56,000.00
21	Sainath Residency LLP	Other Current Assets	60,950.00	43,382.40
22	Shivmani Builders LLP	Other Current Assets	59,200.00	56,700.00
23	Solitaire Complex LLP	Other Current Assets	19,200.00	12,585.91
24	Mangalshiv Realtors LLP	Other Current Assets	50,500.00	46,982.40
25	Sainath Apartment LLP	Other Current Assets	23,280.00	12,682.40
26	Shivganga Residency LLP	Other Current Assets	30,900.00	27,769.19
27	Helpful Infraproperties LLP	Other Current Assets	37,400.00	17,982.40
28	Genesis Residency LLP	Other Current Assets	18,200.00	15,182.40
29	Yellowsand Realstate LLP	Other Current Assets	37,000.00	1.00
30	Sanjay Gupta	Other Non-Current Assets	26,000.00	26,000.00
31	Brijdhara Complex LLP	Trade Payable	180.12	-
32	Brijdhara Realstate LLP	Trade Payable	180.12	-
33	Centerio Realtors LLP	Trade Payable	180.12	-
34	Genesis Heights LLP	Trade Payable	180.12	-



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

35	Genesis Plaza LLP	Trade Payable	180.12	-
36	Graciya Infratech LLP	Trade Payable	180.12	-
37	Laxmidhan Construction LLP	Trade Payable	180.12	-
38	Legacy Township LLP	Trade Payable	180.12	-
39	Sainath Residency LLP	Trade Payable	180.12	-
40	Solitaire Complex LLP	Trade Payable	144.09	-
41	Mangalshiv Realtors LLP	Trade Payable	180.12	-
42	Sainath Apartment LLP	Trade Payable	180.12	-
43	Shivganga Residency LLP	Trade Payable	45.78	-
44	Helpful Infraproperties LLP	Trade Payable	180.12	-
45	Genesis Residency LLP	Trade Payable	180.12	-
46	Kanna Marketing Private Limited	Trade Payable	30,764.44	30,764.44
47	Kanya Kumari Properties Private Limited	Trade Payable	2,32,584.57	2,32,584.57

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director



# Asturga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 29 Trade Payables ageing schedule

As At 31st March, 2023	Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment			Total	₹ in hundred)
				Less than 1 year	1-2 years	2-3 years		
(i) MSME	-	-	-	-	-	-	-	-
(ii) Others	-	-	2,10,361.38	1,67,149.74	21,709.45	9,53,899.81	13,53,120.38	
(iii) Disputed dues - MSME	-	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>2,10,361.38</b>	<b>1,67,149.74</b>	<b>21,709.45</b>	<b>9,53,899.81</b>	<b>13,53,120.38</b>	

As At 31st March, 2022	Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment			Total	₹ in hundred)
				Less than 1 year	1-2 years	2-3 years		
(i) MSME	-	-	-	-	-	-	-	-
(ii) Others	-	-	4,51,837.62	93,901.30	9,52,534.34	2,87,376.11	17,85,649.37	
(iii) Disputed dues - MSME	-	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>4,51,837.62</b>	<b>93,901.30</b>	<b>9,52,534.34</b>	<b>2,87,376.11</b>	<b>17,85,649.37</b>	

ASTURGA CONSTRUCTION PVT. LTD.

ASTURGA CONSTRUCTION PVT. LTD.



Director

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements.

## Note 29 Trade Receivable ageing schedule

As At 31st March, 2023		Outstanding for following periods from due date of Receipts					(₹ in hundred)	
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts				Total	
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years		More than 3 years
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	3,499.99	3,499.99	
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	
(iii) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-	
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	3,499.99	3,499.99	
As At 31st March, 2022		Outstanding for following periods from due date of Receipts					(₹ in hundred)	
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts				Total	
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years		More than 3 years
(i) Undisputed Trade receivables - considered good	-	-	93,785.31	0.01	8,427.56	4,970.96	14,174.88	
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	
(iii) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-	
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	
<b>Total</b>	-	-	93,785.31	0.01	8,427.56	4,970.96	14,174.88	
							1,21,358.72	1,21,358.72

# Asturga Construction Private Limited

CIN No. U45400WB2013PTC129206

Notes forming part of the financial statements

Note No. 30 Financial Ratios

S. No.	Ratio	Formula	Particulars		Ratio as on As At 31st March, 2023	Ratio as on As At 31st March, 2022	Variance (in %)	Reason for Variance
			Numerator	Denominator				
(a)	Current Ratio (in times)	Current Assets / Current Liabilities	Current Assets = Total current assets	Current Liabilities = Total current liabilities	1.48	1.56	7.52%	NA
(b)	Debt-Equity Ratio (in times)	Debt / Equity	Debt= long term borrowings + Short-term borrowings	Equity= Share capital + Reserve and Surplus	0.41	0.45	16.23%	NA
(c)	Debt Service Coverage Ratio (in times)	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + Finance cost	Taxit Service + Interest & Taxes Payments + Principal Repayments of Short-term Borrowings	13.44	26.35	53.96%	Foot Note 1
(d)	Debt on Equity Ratio (in %)	Net Income / Average shareholder's equity	Net Income= Net Profit after taxes	Average shareholder's equity= (Opening share capital + Opening reserve and surplus+Closing share capital + Closing reserve and surplus)/2	19.98%	63.99%	67.82%	Foot Note 1
(e)	Inventory Turnover Ratio (in times)	Revenue from operations / Average Inventory	Revenue from operations	Average Inventory= (Opening Inventory + Closing Inventory) / 2	0.42	1.14	67.45%	Foot Note 1
(f)	Trade Receivables Turnover Ratio (in times)	Revenue from operations / Average Trade Receivables	Revenue from operations	Average Trade Receivables= (Opening Trade Receivables + Opening long term trade receivable+ Closing Trade Receivables+ closing long term trade receivable) / 2	43.28	49.85	13.15%	NA
(g)	Trade Payables Turnover Ratio (in times)	Total Cost of land, plots, constructed properties and other development activities / Average Trade Payables	Total Cost of land, plots, constructed properties and other development activities= Cost of land, plots, constructed properties and other development activities + Increase in Inventory	Average Trade Payables= (Opening Trade Payables + Closing Trade Payable) / 2	1.53	0.77	148.55%	Foot Note 2
(h)	Net Capital Turnover Ratio (in times)	Revenue from operations / Working Capital	Revenue from operations	Working Capital= Current assets - Current liabilities	0.06	2.39	61.17%	Foot Note 1
(i)	Net Profit Ratio (in %)	Net Profit / Revenue from operations	Net Profit= Net profit/ loss after tax	Revenue from operations	77.95%	75.41%	6.90%	NA
(j)	Return on Capital Employed (in %)	EBIT / Capital Employed	EBIT= Profit before tax + Finance cost	Capital Employed= Total Assets - Total current liability + short term borrowings	16.05%	43.45%	58.48%	Foot Note 1
(k)	Return on Investment-Quoted (in %)	Income generated from Quoted Investment / Average Quoted Investment	Income generated from quoted investment	Average quoted Investment= (Opening quoted Investment + Closing quoted Investment) / 2	NA	NA	N/A	NA

Foot Note:

1 Variance due to decrease in revenue from operations during the FY 2022-23 as compared to FY 2021-22.

2 Variance due to Payment made to creditors during the year.



# Asturga Construction Private Limited

CIN No. U45400WB32013PTC192906

Notes forming part of the financial statements

## Note 31 Title deeds of Immovable Property not held in name of the Company

The company does not hold any immovable property, hence disclosure related to title deeds of immovable property not held in name of the company is not applicable.

## Note 32 Revaluation of Property, Plant & Equipment

The Company has not revalued its Property, Plant and Equipment during the year.

## Note 33 Disclosure related to Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person

The company has not granted any Loans or Advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person during the financial year or previous financial year and no such amount is outstanding at the end of the financial year or at the end of the previous financial year

## Note 34 Details of Benami Property held-Where any proceedings have been initiated or pending against the company for holding any benami property

The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

## Note 35 Reconciliation of quarterly returns or statements of current assets filed with banks or financial institutions

As At 31st March, 2023

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
<b>NOT APPLICABLE</b>						

ASTURGA CONSTRUCTION PRIVATE LIMITED  


Director

ASTURGA CONSTRUCTION PRIVATE LIMITED



Director





# Astdurga Construction Private Limited

CIN No. U 45400WB2013FTC192906

Notes forming part of the financial statements

As At 31st March, 2022

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/statement	Reason for material discrepancies
---------	--------------	------------------------------------	--------------------------------	--	-----------------------------------

**NOT APPLICABLE**

**Note 36. Details where company is Willful defaulter**

Name of Lender	Date of Declaration as a willful defaulter	Amount	Nature of Defaults
Bank		<b>NIL</b>	
Financial Institution			
Other Lender			

**Note 37. Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

**Note 38. Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**Note 39. Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

ASTDURGA CONSTRUCTION PRIVATE LIMITED

ASTDURGA CONSTRUCTION PRIVATE LIMITED



Director

Director

# Asturga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 40 Utilisation of Borrowed funds and share premium

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities (identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

ASTURGA CONSTRUCTION PRIVATE LTD.



Director

ASTURGA CONSTRUCTION PRIVATE LTD.



Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTCI92906

Notes forming part of the financial statements

## Note 41 Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

## Note 42 Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The Company is not require to form a CSR committee as per the Act. The funds are utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

### A. Amount required to be spent by the company during the year (₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
Gross Amount required to be spent as per Section 135 of the Act	23,318.40	12,716.04
Add: Amount Unspent from previous years	12,716.04	-
<b>Total Gross amount required to be spent during the year</b>	<b>36,034.44</b>	<b>12,716.04</b>

### B. Amount approved by the board (₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
Amount approved by the Board to be spent during the year	36,034.44	-

### (C) Amount spent during the year on (₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
(i) Construction/acquisition of an asset	-	-
(ii) On purposes other than (i) above	36,034.44	-

### (D) Details related to amount spent/ unspent (₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
Spent on Education awareness & Health Training Programme	23,318.40	-
Contribution to PM CARES Fund	12,716.04	-
<b>Accrual towards unspent obligations in relation to:</b>		
Ongoing projects	-	-
Other than Ongoing projects	-	12,716.04
<b>TOTAL</b>	<b>36,034.44</b>	<b>12,716.04</b>



ASTDURGA CONSTRUCTION PVT. LTD.

*G. P. Gupta*

Director

ASTDURGA CONSTRUCTION PVT. LTD.

*Anjan*

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906  
Notes forming part of the financial statements

(₹ in hundred)

## (E) Details of ongoing CSR projects

Nature of Project		Project 1	Project 2
Balance as at 1st April, 2022	With the Company	-	-
	In Separate CSR Unspent Account	-	-
Amount required to be spent during the year		-	-
Amount spent during the year	From the Company's Account	-	-
	From separate CSR Unspent Account	-	-
Balance as at 31st March, 2023	With the Company	-	-
	In Separate CSR Unspent Account	-	-
Nature of Project		Project 1	Project 2
Balance as at 1st April, 2021	With the Company	-	-
	In Separate CSR Unspent Account	-	-
Amount required to be spent during the year		-	-
Amount spent during the year	From the Company's Account	-	-
	From separate CSR Unspent Account	-	-
Balance as at 31st March, 2022	With the Company	-	-
	In Separate CSR Unspent Account	-	-

(₹ in hundred)

## (F) Details of CSR expenditure in respect of other than ongoing projects

Particulars	As At 31st March, 2023	As At 31st March, 2022
Nature of Activity	Education Awareness and Health Training Programme	Nil.
Opening unspent Balance	12,716.04	-
Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	12,716.04	-
Amount required to be spent during the year	23,318.40	12,716.04
Amount spent during the year	23,318.40	-
Closing unspent Balance	-	12,716.04



ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*  
Director

ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*  
Director

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

(₹ in hundred)

## (G) Details of excess CSR expenditure

Particulars	As At 31st March, 2023	As At 31st March, 2022
Nature of Activity	NIL	NIL
Opening Excess Balance	-	-
Amount required to be spent during the year	36,034.44	-
Amount spent during the year	36,034.44	-
Closing Excess Balance	-	-

(₹ in hundred)

## (H) Contribution to Related Parties/ CSR Expenditure incurred with Related Parties

Name	Nature of Relationship	As At 31st March, 2023	As At 31st March, 2022
NIL	NIL	-	-

(₹ in hundred)

## (I) Disclosures on Shortfall

Particulars	As At 31st March, 2023	As At 31st March, 2022
Amount Required to be spent by the Company during the year	36,034.44	12,716.04
Actual Amount Spent by the Company during the year	36,034.44	-
Shortfall at the end of the year	-	12,716.04
Total of previous years shortfall expenditure	-	-
	Not Applicable	Refer Note below

Note: Board could not approve the area and activity for CSR Expenditure during the reporting period. So the Company could not spent CSR Amount during the year. Now Company has decided to Spent CSR Funds to Funds specified under Schedule VII of the Companies Act, 2013 within 6 months from the end of the financial year.

## Note 43 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

ASTDURGA CONSTRUCTION PVT. LTD.

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## Note 44 Employee Benefit

### Defined Contribution Plans:

Company's contribution paid/payable during the year to Provident Fund and ESIC are recognized in the profit and loss account.

(₹ in hundred)

Particulars	As At 31st March, 2021	As At 31st March, 2022
Employer's Contribution to Employees Provident Fund	1,834.93	1,868.76
Employer's Contribution to ESIC	1,061.78	868.32

### Defined Benefit Plans:

#### Gratuity

The Company has a defined benefit gratuity plan, which is unfunded. The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employee's last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

### (a) Changes in the Present Value of Obligation

(₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Present Value of Obligation at the beginning	7,898.73	-
Transfer In/ (Out)	-	-
Interest Cost	576.19	-
Prior Service Cost - (Vested Employees)	-	6,419.13
Prior Service Cost - (Un-vested Employees)	-	-
Current Service Cost	1,406.60	1,479.60
Curtailment Cost	-	-
Settlement Cost	-	-
Benefits Paid	-	-
Actuarial Loss / (Gain) on Obligation	(661.28)	-
Present Value of Obligation at the end	9,220.24	7,898.73

ASTDURGA CONSTRUCTION PVT. LTD.

*G. B. Gupta*

Director

ASTDURGA CONSTRUCTION PVT. LTD.

*Sanjay*

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## (b) Changes in the Fair value of Plan Assets (₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
fair value of plan assets at the beginning	-	-
Transfer In/ (Out)	-	-
Expected Return on Plan Assets	-	-
Employer's Contribution	-	-
Employee's Contribution	-	-
Benefits Paid	-	-
Actuarial Loss / (Gain) on Plan Assets	-	-
fair value of plan assets at the end	-	-

## (c) Assets and Liability (Balance Sheet position) (₹ in hundred)

Particulars	As At 31st March, 2023	As At 31st March, 2022
Present value of Obligation	9,220.24	7,898.73
Fair value of plan assets	-	-
Unrecognized past service Cost	-	-
Effects of Asset Ceiling	-	-
Net Asset/ (Liability)	(9,220.24)	(7,898.73)

## (d) Expenses Recognised in the Profit and Loss Account (₹ in hundred)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Current Service Cost	1,406.60	1,479.60
Past Service Cost - (Vested Employees)	-	6,419.13
Past Service Cost - (Un-vested Employees)	-	-
Interest Cost	576.19	-
Expected return on Plan Assets	-	-
Curtailment Cost	-	-
Settlement Cost	-	-
Net Actuarial Loss / (Gain) recognized in the period	(661.28)	-
expenses recognised in statement of Profit and Loss	1,321.51	7,898.73

ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*

Director



ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*

Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

**(e) Major categories of Plan Assets (as percentage of Total Plan Assets)**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Plan Assets	-	-
Equities	-	-
Gilts	-	-
Bonds	-	-
Insurance Policies	-	-
<b>Total</b>	-	-

**(f) For determination of the gratuity liability of the Company, the following principal actuarial assumptions were used:**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Financial Assumption</b>		
Discount rate (per annum)	7.50%	7.30%
Salary growth rate (per annum)	10% for first three years and 7% thereafter	10% for first three years and 7% thereafter
<b>Demographic Assumption</b>		
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14
Normal Retirement age	65 years	65 years
Attrition/ Withdrawal rates, based on age: (per annum)		
- Upto 30 years	3.00%	3.00%
- 30 to 44 years	2.00%	2.00%
- Above 44 years	1.00%	1.00%

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

Attrition rate indicated above presents the Company's best estimate of employee turnover in future (other than on account of retirement, death or disablement determined considering various factors such as nature of business, retention policy, industry factors, past experience, etc.



ASTDURGA CONSTRUCTION PVT. LTD.

*G. P. Anis*

Director

ASTDURGA CONSTRUCTION PVT. LTD.

*Anish*

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

(g) Expected contribution for the next reporting period is as follows:

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Contribution during the next year	-	-

Since the scheme is managed on unfunded basis, the next year contribution is taken as NIL.

## Note 45 Segment Reporting

### (a) Business Segment:

The company has only one business segment and thus no further disclosures are required in accordance with Accounting standard-17 notified by the companies (Accounting Standard Rules) 2006 (as amended).

### (b) Geographical Segment:

The company primarily operate in India and therefore no geographical segments information has been provided herein.

## Note 46 Lease Transactions

### Operating Lease Transactions

#### Company as a Lessee:

(a) The company has taken office premises under lease agreement for a period of 6 years. This lease is on cancellable and renewable basis at the option of the company.

(b) The future minimum lease payment is NIL, due to lease is cancellable.

(c) Lease payment of Rs. 1,80,000/- (PY Rs. 1,80,000) is recognised as an expense in the statement of profit and loss for the year ended 31st march 2023.

## Note 47 Additional disclosures/informations

### (a) Dues to Micro and Small Enterprises

There are no Micro and small Enterprises to whom the Company owes dues as at 31st March, 2023.

This disclosure takes into account only those creditors who have responded to the enquiries made by the Company for the purpose of determining its creditors who are Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

Director



# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Notes forming part of the financial statements

## (b) Balance confirmation with third parties


Balances of some of the trade receivables/ trade payable, Loans and advances are subject to reconciliation/ confirmation from the respective parties. The Company has not made any provision for doubtful debt, however the management does not expect any material differences affecting the financial statements for the year.

## (c) Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

For AVGN & Associates  
Chartered Accountants  
Firm Regn. No: 325665E

  
CA. Ashuk Kumar Agarwal  
Partner  
Membership No.: 062170

Date: 15<sup>th</sup> day of August, 2023.  
Place: Kolkata




For and on behalf of the board of  
directors of Astdurga Construction  
Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta  
Director  
DIN No. 00932506

Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
Gopal Prasad Gupta  
Director  
DIN No. 00932575

Director

# Astdurga Construction Private Limited

FAN: AALCA5946M

Accounting Year 2022-23

Assessment Year 2023-24

## Computation of Total Income

<b>Whether Option exercise u/s 115BAA</b>		YES	
<b>If Yes,</b>	<b>Acknowledgement Number</b>	217361941160121	
	<b>Date of filing</b>	16-01-2021	
<b>Particulars</b>		<b>Amount (₹)</b>	<b>Amount (₹)</b>
<b>Income from Business/ Profession</b>			
Net Profit as per Profit & Loss Account		8,45,04,678.00	
Add: Late Fees & penalty		2,615.00	
Add: CSR Expenditure		23,31,840.00	
Add: Provision for Gratuity		1,32,151.00	
Add: Depreciation as per Companies Act		8,29,779.00	
		8,78,01,063.00	
Less: Earlier Disallowed as 40(a)(ia)		30,000.00	
Less: Income taxable under other head		47,92,390.00	
Less: Depreciation as per IT Act		6,80,376.00	8,22,98,297.00
<b>Income from Other Sources</b>			
Interest income		47,92,390.00	
Dividend income		-	47,92,390.00
<b>Total Income</b>			<b>8,70,90,687.00</b>

Tax Thereon	Income	Tax amount	
At Normal rate	8,70,90,687.00	1,91,59,951.00	
<b>Total</b>		1,91,59,951.00	
Add: Surcharge		19,15,995.00	
<b>Total</b>		2,10,75,946.00	
Add: Health & Education cess		8,43,038.00	2,19,18,984.00

Add: Interest U/s 234B	-	
Add: Interest U/s 234C	-	
<b>Total Tax Payable</b>		2,19,18,984.00
Less: TDS		13,19,826.00
Less: Advance Tax		2,00,00,000.00
<b>Tax Payable/(Refundable)</b>		<b>5,99,160.00</b>

### Calculation of Deferred Tax

Particulars	Opening Balance	Addition/ (Adjustment)	Closing Balance
Depreciation	10,604.00	37,601.00	48,205.00
<b>Total</b>	<b>10,604.00</b>	<b>37,601.00</b>	<b>48,205.00</b>

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
Director

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

## List of Directors as on 31st March, 2023

Sr. No.	Name	Address	DIN No.	Designation
1	Sanjay Gupta	Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064	00932506	Director
2	Gopal Prasad Gupta	Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064	00932575	Director

For Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta

Director

DIN No. 00932506

For Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Gopal Prasad Gupta

Director

DIN No. 00932575

# Astdurga Construction Private Limited

CIN No. U45400WB2013PTC192906

Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064

## List of Shareholders as on 31st March, 2023

Sr. No.	Folio No.	Name	Address	Type of Share	No. of Share	% of holding
1	002	Sanjay Gupta	Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064	Equity	7,500	75.00%
2	003	Jyoti Gupta	Dwarka Vedmani, AD-169, Salt Lake City, Sector-I, Kolkata- 700064	Equity	2,500	25.00%
<b>Total</b>					<b>10,000</b>	<b>100.00%</b>

For Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta  
Director  
DIN No. 00932506

For Astdurga Construction Private Limited

ASTDURGA CONSTRUCTION PVT. LTD.

Gopal Prasad Gupta  
Director  
DIN No. 00932575